

Pension Fund Board

Title: i-Connect / My Pension Online Update

Date: Thursday 14 March 2019

Author: Head of Finance, Resources & Pensions

Contact officer: Project Manager, Steve Lugg

Local members affected:

Summary

The “my pension online” service for LGPS members was launched in late 2016. i-Connect is a web-based application / data exchange hub through which employers submit data relating to their workforce to the Buckinghamshire Pension Fund.

Recommendation

The Board is asked to note the Report.

Supporting Information

The “my pension online” service for LGPS members is now standard practice for member users. As at 18th February 2019, 33.6% of active scheme members, 12.5% of deferred members and 17.4% of pensioner members have registered and the team is continuing to promote the service whenever possible.

i-Connect replaces the existing requirement for employers to submit spreadsheets or undertake an action with regard to new entrants, leavers, opt-outs and other changes and in particular removes the need to undertake the lengthy year-end return procedure.

Progress to date

54 employers are currently successfully submitting monthly data via the i-Connect live system and several more are involved in testing. It is being rolled out to all other employers and/or their payroll providers and from April 2019 it will become standard practice for new employers who join the Fund. Administrative and resource issues within the BCC pensions team are still leading to delays with the adoption of i-Connect on behalf of BCC staff and those academies

for whom BCC provide payroll and LGPS data submission services, although it is anticipated that testing will be able to commence in June 2019.

Resource implications

Additional resources from within the Pensions & Investments Team were made available from October 2018 and this has helped to accelerate the project roll out.

Legal implications

N/A

Other implications/issues

N/A

Feedback from consultation, Local Area Forums and Local Member views (if relevant)

N/A

Background Papers
